

GASWORKS

ARTS PARK



gasworks
Image: Daryl Groves

ANNUAL REPORT
2021

CHAIR'S REPORT

Creative organisations routinely imagine, develop and produce acts of transformation. We want those creations to affect and shape us. The humbling humour of 2021 was that a pandemic virus which brought the arts sector to its knees had itself become the artist. It captured our attention. It changed and challenged Gasworks Arts Park's art forms, artists, audiences, staff, volunteers, donors, visitors, surrounding residents and businesses. All of us devised a kind of interpretive dance, a non-contact (for a while) improvisation, together with a viral main protagonist and a chorus of politicians, health care and essential workers, restrictions and program schedules. We were gripped in response and adjustment to the pandemic's artistry. A sense of place and unabated dog walks and monthly farmers markets offered grounding reassurance. Gasworks Arts is indebted to you all for your role in this dance. You have enabled a resurgence of appreciation for shared real time creative experiences, for public parks, and a recognition of how embedded arts and cultural practice is in our communal predicament.

Gasworks Arts benefitted enormously from strong and reliable partnerships with the City of Port Phillip and Gasworks Foundation, plus some State and Federal government grants. Our profound gratitude for the incredible competence, stability and collegiality offered by a cadre of long term board members who stepped down during 2021: Mike Brett Young, Fran Church (who moved to the Foundation Board), Dr Julie Kimber, David Finney and Melanie Collett. A hearty thank you also to staff, resident artists and ongoing board members.

The board looks forward with confidence to pursue our ambitious 2022-2024 strategic plan, with a refreshed vision for Gasworks Arts Park as a beautiful creative precinct where people gather for connection and to experience the transformative effects of art, nature, heritage and culture.

Philippa Devine
Chair



TREASURER'S REPORT

I am pleased to report that Gasworks Arts Inc. is in a sound financial position, with a surplus for 2021 of \$101,373. As in the previous year, the ebb and flow of Covid restrictions had a major influence on activity, income and expenses.

Total income was up by 6.5% on the previous year:

- The major ongoing support from City of Port Phillip was slightly increased in terms of the long term funding agreement which provides a stable base for this organisation and its role in the community.
- Theatre-related income was almost double that of 2020, with increased activity mainly towards the end of the year. This welcome increase helped associated staff to be employed on creative and productive outcomes for the precinct, and enabled use of the foyer and bar improvements made during lockdown. Outdoor circus performances were a great success, with valuable experience gained for more of these in future.
- Philanthropic grants, including Gasworks Foundation, were also up, with commitments for 2022 for projects postponed from 2021.
- Total government grants were some \$214,000 less than in 2020, but were nevertheless very important in 2021.

Although Federal government support was much reduced with the end of Jobkeeper early in the year, a number of Victorian and Federal government support programs continued and some substantial but temporary new ones were added.

Expenses were up by 13% on the previous year:

- The total for contractors, salaries, wages and related expenses was up by 9.3% as a result mainly of increased theatre-related activity as lockdown restrictions eased. Production and promotion expenses also increased for the same reason.
- Office and management expenses increased, including site cleaning now taken over from City of Port Phillip, and with staff training and conferences increased after some Covid restrictions were lifted.

As Treasurer I would like to thank all who support the finance function, and in particular the Finance & Personnel Manager Aggie Kaczmariski, whose accurate and timely reports have been so helpful to management and to the Board. The plan for 2022 is to use the surplus from 2020 and 2021 to increase the range and scope of activities brought to the community as a post-Covid recovery effort. Bookings and activities so far in 2022 look very good.

Geoffrey Shaw
Treasurer



DIRECTOR AND CEO'S REPORT

During the second year of the pandemic, government restrictions continued to restrict arts production and public presentation more than other industries which were considered "essential". On a positive note, the level of public activity possible this year was higher than in 2020 due to a period of being open with less restriction on public gathering limits prior to the lockdown of August-October 2021.

As essential services, our farmers market and café continued trading throughout the lockdowns, and they provided a friendly and welcome public service and point of connection for visitors.

The artistic highlights of the year were predominantly outdoors, with two brand new initiatives being created and launched:

- Circus Under the Stars: a week of spectacular outdoor circus shows for all ages with a temporary stage and trapeze rig installed in the park
- Bay Windows: a two month outdoor photography exhibition focussing on the landscapes and architecture of our local beachside area, installed on the new outdoor gallery wall created by installing tension cables on the metal pillars inside the high Pickles Street brick wall.

Behind the scenes we worked on the installation and staff training involved with moving to a new ticketing system, Eventfinda. This software company offered us a program which was much easier to use than the previous one, with the added and new bonus of providing head office marketing emails to a state-wide database of potential ticket buyers.

Many shows were postponed, with all efforts made to secure new dates with artists so that when lockdowns ended, we would be able to offer performances and exhibitions as soon as possible. The staff team focussed on preparing exciting and comprehensive programs and marketing for the following year, as well as putting plans in place for shows and exhibitions to launch in November as soon as Melbourne's lockdown #6 concluded.

I'd like to thank the staff of Gasworks Arts Park, the board including our Chair Philippa Devine and Treasurer Geoffrey Shaw, our private donors, and our key funding partner the City of Port Phillip, for showing professionalism, patience and optimism as we delivered our shared goal of creating and presenting performing and visual arts to enrich the everyday lives of all our visitors.

Tamara Jungwirth
Director & CEO



THEATRE SEASON MOVING PARTS

Moving Parts is Gasworks Arts Park's season of professional theatre, circus and cabaret performances, handpicked from the best of new Australian and Victorian works. Thanks to its forward-thinking contemporary programming and eye for quality, Gasworks has built a loyal and engaged audience, and our positive reputation in the theatre sector continues to grow each year with a wide range of artists being profiled and supported in their performance careers.

Performances in 2021

- **REBEL** by Highwire Entertainment
- **The Best, The Fairest, The First** by Melbourne Writers' Theatre
- **Bach by Candlelight** by Chris Howlett
- **Love Song Dedications (Without Richard Mercer)** by Ten Tonne Sparrow
- **Circus Under The Stars** by Gasworks Arts Park & Red Canvas Productions



Image: Brig Bee

REBEL



Image: Cameron Jamieson

Bach by Candlelight

FRINGE FESTIVAL

Gasworks Arts Park's Fringe programming and exhibitions are a long running south side arts hub in Melbourne's Fringe Festival calendar, attracting masses of revellers to the precinct each year. Fringe at Gasworks provides opportunities for emerging and established artists to showcase their creative efforts across our exhibition spaces and theatres. Gasworks Arts Park holds a strong reputation in the independent arts sector and, thanks to hosting a long list of Fringe events, has developed an active and engaged audience.

Unfortunately, due to the COVID-19 pandemic, our programmed performances of **Casting Off** and **Rope Burn** had to be postponed to be brought to the stage in 2022.

MIDSUMMA FESTIVAL

For three weeks in April and May, Gasworks Arts Park continued to present work as a long-standing Midsumma Festival Hub, although due to restrictions the festival was postponed and unofficially dubbed "Latesumma". Hosting shows and exhibitions that showcase and celebrate the queer community at Gasworks is a long running staple in Victoria's Midsumma Festival calendar, and thanks to a well-established history, the venue holds a tremendous reputation in the queer arts sector.

Midsumma 2021 events included:

- **All Out of Pride** by Geraldine Quinn
- **Grief Lightning: A Satire In 78 Slides** by Paper Mouth Theatre & Wickedly Good Productions
- **Queer Playwriting Award Showcase** presented by Gasworks Arts Park and Midsumma Festival



Image: Suzanne Balding

QPAS



Image: Mary Angley

Grief Lightning



Image: Geraldine Quinn

All Out Of Price

EXHIBITIONS

The exhibitions in Gasworks's galleries proved to be a showcase for community expression and aspiration. A diverse range of artists from all walks of life utilised the professional skills of the Visual Arts team to share visual 'conversations' about their lives, showcasing a variety of genres, mediums, subject matters and creative techniques.

The exhibition spaces also provide a nurturing environment for social inclusion and social justice groups to develop a visual language to share their stories and inspire others.

The exhibitors came from a broad range of the community:

- Senior Citizens
- Social Justice advocates
- The Disability sector
- The LGBTQIA+ sector
- Emerging and established artists seeking professional development assistance

In the Galleries – Some of the exhibition highlights in 2021 were:

- **Signs of Life:** Rosalind Price
- **Autonomous:** Hilary Kirkland
- **HousingFirst Exhibition**
- **Point of Creation:** Ben Storch
- **Sacred Luminosity:** Alexandra Hiller
- **Breaking the Barriers:** Joe Monteleone
- **Fabric Layerism and the Feminine Form:** Mark Ewenson
- **Symbioscenes:** Karen Hopkins
- **Pics & Spokes:** Bruce Hargrave
- **Denim Views:** Amanda Wallace

During the 2021 COVID lockdowns, Gasworks Arts Park continued our work with the mobile app **Smartify** - to open our virtual doors around the world, while our physical doors were shut. Gasworks' online exhibitions welcomed over 10,000 digital visitors from 53 countries around the world.



Image: Rosalind Price

Signs of Life



Image: Joe Monteleone

Breaking the Barriers



Image: Mark Ewenson

Fabric Layerism



Image: Amanda Wallace

Denim Views

RESIDENT ARTISTS

Gasworks resident artists play an important role in our connected arts hub, working together to provide publicly accessible tours, studio openings, activities, and workshops. Gasworks is committed to providing secure studios to local artists, both emerging and mid-career. Most of the artists at Gasworks Arts Park are residents of the City of Port Phillip.

The resident artists provide open access to their studios to visitors for a minimum of three hours during every monthly Farmers Market. This has been an ongoing commitment to the local community that draws many local residents in to talk with professional artists. The combination of an organic, local market based in an arts precinct encourages local residents to feel connected.

Arrivals and departures

In 2021 we welcomed Lucy Rash. While we said goodbye to Cassie Williams.



Image: Kitty Calvert

Artist Studios



Image: Chris Cassar

Kris Coad

KIDS HOLIDAY PROGRAM

Every year, Gasworks Kids Holiday program offers creative and entertaining experiences for children aged 1 to 14 years old.

The quarterly program of events and workshops brings together a range of artists and performers who specialise in creating imaginative and educational workshops for children.

Selected Workshops:

- **Clay Animals**
- **Yayoi Kusama Inspired Painting**
- **Fencing**
- **How to Draw Anime**
- **Little Comedians**
- **LEGO Building**
- **Lightsabers**
- **Mexican Clay Heads**
- **Slime, Sherbet & Bubbles**



Image: Richard Sullivan

JUGG Life

OUTDOOR & ONLINE EVENTS

Gasworks Farmers Market:

Our award-winning farmers market continued to please the public in 2021 as an essential service during lockdown. This event features high quality organic produce and products derived from that produce, and entry is free for visitors. The community feel is enhanced by the addition of regular local buskers, and pop-up performances. The sustainability methodology continued to be implemented by upholding a no-plastic bag policy, and through encouraging stallholders to continue exploring ways in which they could offer more options for reuse and recycling with their products.

Smartify:

Continuing from our successful 2020 launch with Smartify - an interactive art platform. Gasworks Arts Park is part of a network of cultural centres from around the world such as the Metropolitan Museum of Art in New York City and the Louvre in Paris. This digital platform allowed Gasworks to welcome over 10,000 visitors from 53 countries in 2021.

Open House Melbourne:

This was Gasworks' fourth year in Open House Melbourne. Due to the restrictions in place due to the pandemic, for the second year in a row, Open House Melbourne was a completely digital experience. Our theatres, galleries, studios and access spaces were viewable by a 3D tour by Ignition Immersive. Combined with our narrated virtual tour on Smartify, allowing for visitors to explore Gasworks from the comfort and safety of their own home.

Paint Out:

This outdoor painting activity was designed for amateurs, professional artists, children and visiting NDIS groups to create a painting or drawing of Gasworks Arts Park over four three-hour sessions over two consecutive weekends in late November and early December.

The ensuing three-week exhibition of 60+ artworks presented a multi-faceted study of the identity of Gasworks as a local gathering place, as told by the community. Paint Out was supported by the Gasworks Foundation donating four \$1,000 prizes awarded by a judging panel.



Image: Shelley Pauls

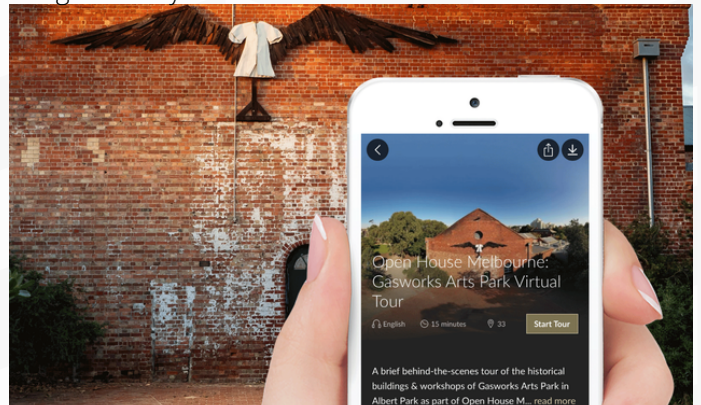


Image: Daryl Groves

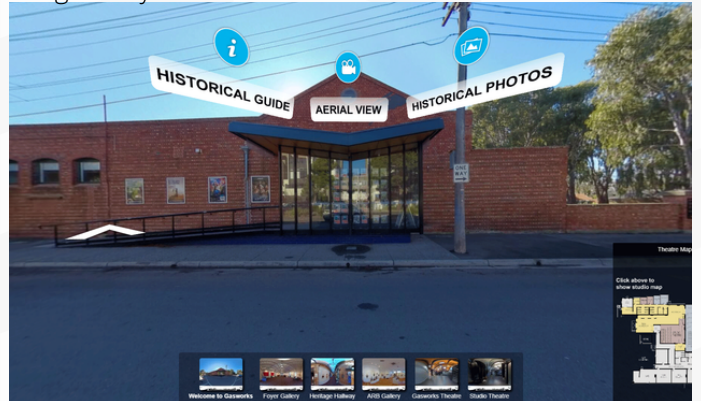


Image: Ignition Immersive



Image: Tracey McIrvine

PROFESSIONAL DEVELOPMENT PROGRAMS

Premiere at Gasworks is an initiative that started in 2019. Premiere is a program to assist independent Melbourne-based artists and creatives to stage their original productions for the first time. Applications were received from a number of organisations and **After Oscar** selected to proceed to development with Gasworks Arts Park for 2021.



Image: Norbury Productions

After Oscar

Statera Sessions

In partnership with Gasworks Arts Park, Statera Circus facilitates and hosts **Statera Sessions**. These monthly live performance showings of works-in-progress support indie artists and shape new work in a forum where audience feedback is essential.

Park Performance Commission

Gasworks Arts Park held a callout for site-specific new performance works to activate our parklands. Two companies were approached as a result to create these pieces, and were engaged towards development with aims to have a full production in 2022.

Small Gems

Through the Small Gems performing arts producing consortium, active connections were forged with inner Melbourne partners to co-produce new Australian work. Gasworks Arts Park will be looking to co-produce **Hearth**, a production about the infamous Black Saturday fires.

Queer Playwriting Award Showcase

This script development program in collaboration with Midsumma Festival enables four writers to have rehearsed readings with actors of a 15 minute excerpt of their new scripts. A Q&A audience feedback section is facilitated for each creative team and then a poll was conducted to seek audience feedback on the potential of each piece for further development. In 2021, the winning work selected was **Coming Out** by Lucy Holz.

Gasworks Circus Showdown is the only performance opportunity of its kind in Australia. A festival of circus performance, it is one-part competition, one-part showcase, and spotlights a selection of exceptional circus and physical theatre talent from Melbourne and beyond. After competing in Gasworks Circus Showdown, the top four acts battle it out to become the champion.

The 2021 Gasworks Circus Showdown received a great amount of applications and eight finalists were chosen to participate. However, due to the COVID-19 pandemic the finale was unable to proceed and was cancelled.

Community Classes

Many community members were involved in our creative classes, which span performing arts, visual arts, health and wellbeing.

Classes and workshops include:

- children's singing/dancing
- adults candle making
- painting
- travel sketching
- basket weaving
- laughter yoga
- personal training
- Indigenous men's support groups
- meditation
- opera appreciation
- French drama classes
- pilates
- ceramics
- life-drawing classes

COVID EFFECTS ON PUBLIC ACTIVITIES

In a normal year a huge variety of performing arts, visual arts, and community activities take place across the various venue spaces in our creative precinct. With government restrictions on arts activity and public gatherings due to COVID, activity levels were constrained and as a result, so was ticketed attendance. In 2019, an all-time high of 21,162 tickets were issued for events at Gasworks Arts Park. This then reduced to 3,113 in 2020, but lifted to 8,019 in 2021 with the easing of some restrictions.

<u>Public Activities</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Performances across theatre, music, dance, circus, puppetry, physical theatre, cabaret, and comedy.	269	72	72
Art exhibitions	25	20	25
Creative workshops	660	92	623
Kids holiday workshops	41	7	22
Community functions	64	23	14

In the table above the effect of the pandemic can be seen on our overall activity levels. Government restrictions changed frequently and we continued to support artistic activity as much as possible through three lockdowns in 2021 and a series of capacity restrictions which were applied to the visual and performing arts. Capacity restrictions limited the financial viability of many performing arts events, whereas it was pleasing to see the popularity and resilience of our art exhibitions and smaller scale creative arts workshops.



THE PEOPLE OF GASWORKS ARTS PARK

Board of Management

The Gasworks Arts Park board is elected annually from the membership and also includes two artist representatives and one City of Port Phillip representative.

Board Members

- Philippa Devine (*Chair*)
- Judith Klepner (*Deputy Chair*)
- Geoffrey Shaw (*Treasurer*)
- David Finney
- Suzanne Fermanis
- Cr. Andrew Bond (*Council Representative*)
- Julia Brampton (*Artist Representative*)
- Cinda Manins (*Artist Representative*)

Foundation Board

The Gasworks Foundation is grateful to all its donors and board members who have given generously to support the activities of Gasworks Arts Park.

Board Members

- Dr James McCaughey (*Chair*)
- Janet Bolitho (*Deputy Chair*)
- Gary Hutchens (*Treasurer*)
- Rebecca Bartel
- Fran Church
- Jill Grogan
- Jenny Pietsch

Gasworks Staff

- Tamara Jungwirth *Director & CEO*
- Anna Northeast *People & Culture Manager*
- Devon Cartwright *Marketing & Development Manager*
- Christina Arampatzi *Operations Manager*
- Tracey McIrvine *Visual Arts Manager*
- Aggie Kaczmariski *Finance Manager*
- Abbie Potter *Ticketing & Hospitality Manager*
- Cameron Steens *Administration Coordinator*
- Greta Doell *Venue Sales Coordinator*
- Benjamin Morris *Technical Manager*
- Nicola Franklin *Partnerships & Development Coordinator*
- Kristine Andrew *Finance Officer*
- Marisa Cesario *Programming Coordinator*
- Mary Hughes *Visual Arts Assistant*
- Oriel Forsyth *Reception & Administration Assistant*

Resident Artists

Sculpture Studio

- Benjamin Storch
- Tanja George
- John Meade
- Niki Koutouzis
- Jonathan Leahey

Visual Arts

- Robbie Harmsworth
- Tricia Sabey
- Robert Lee Davis
- Liz Milsom
- Julia Brampton & Phill Calvert

Ceramics

- Kris Coad
- Ursula Dutkiewicz
- Cinda Manins

Showcase Studio

- Lucy Rash

Residencies

- Melbourne Writers' Theatre
- WildHoney Performing Arts
- Statera Circus
- Miranda Middleton & JoJo Zhou

Partners

- Adelaide Fringe Festival
- Albert Park Rotary
- Cayzer Real Estate
- Kiddiehood
- Live Love Work - Port Phillip
- Melbourne Fringe Festival
- Midsumma Festival
- Mr Moto
- NICA
- Gasworks Café (on-site tenant)
- RISE Fund
- Smartify
- Sofitel Melbourne on Collins
- The Vincent Hotel

Gasworks Arts Inc. is funded by the City of Port Phillip.



AUDITED ACCOUNTS 2021

GASWORKS ARTS INC.
ABN 71 207 917 116

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2021

	Note	2021 \$	2020 \$
INCOME			
Rental Recoveries		95,304	89,889
Tickets / Bar Sales / Commissions		144,615	70,700
Venue Hire		194,412	96,879
Sponsorship / Donations / Memberships		150,808	81,343
Grants		1,111,576	1,252,106
Interest Income		73	1,000
		<u>1,696,788</u>	<u>1,591,917</u>
EXPENDITURE			
<u>Administration</u>			
Audit fee		5,500	5,000
Interest and bank fees		1,586	1,347
Catering		4,478	2,351
Legals, licences and permits		9,802	12,733
Depreciation and amortisation		66,716	59,667
Telephone and utilities		34,109	31,236
Insurance		17,677	16,919
IT Support, software and hardware		36,352	46,495
Office and management expenses		96,208	43,535
Donations		-	286
Salaries, wages and related expenses		1,015,177	988,026
Contractors		125,364	55,314
Production expenses		68,647	42,111
Advertising, publicity and promotions		113,799	102,596
		<u>1,595,415</u>	<u>1,407,616</u>
Surplus before income tax expense		101,373	184,301
Income tax expense		-	-
Surplus after income tax expense		101,373	184,301
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		<u>101,373</u>	<u>184,301</u>

GASWORKS ARTS INC.
ABN 71 207 917 116

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash	2	727,159	555,493
Trade and other receivables	3	68,162	90,924
Other financial assets	4	-	-
TOTAL CURRENT ASSETS		<u>795,321</u>	<u>646,417</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	474,896	453,729
TOTAL NON-CURRENT ASSETS		<u>474,896</u>	<u>453,729</u>
TOTAL ASSETS		<u>1,270,217</u>	<u>1,100,146</u>
CURRENT LIABILITIES			
Trade and other payables	6	97,776	116,298
Amounts received in advance	7	141,864	47,018
Lease liability	8	30,000	30,208
Provisions	9	109,243	89,602
TOTAL CURRENT LIABILITIES		<u>378,883</u>	<u>283,126</u>
NON-CURRENT LIABILITIES			
Trade and other payables	6	17,554	17,199
Lease liability	8	260,000	290,000
Provision for employee entitlements	9	8,742	6,156
TOTAL NON-CURRENT LIABILITIES		<u>286,296</u>	<u>313,355</u>
TOTAL LIABILITIES		<u>665,179</u>	<u>596,481</u>
NET ASSETS		<u>605,038</u>	<u>503,665</u>
MEMBERS FUNDS			
Retained profits		528,038	426,665
Reserves	10	77,000	77,000
TOTAL MEMBERS FUNDS		<u>605,038</u>	<u>503,665</u>

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF GASWORKS ARTS INC.

Opinion

I have audited the accompanying financial report, of Gasworks Arts Inc. which comprises the statement of financial position as at 31 December 2021, statement of changes in equity, statement of cash flows and the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of significant accounting policies the certification by members of the committee.

In my opinion, the accompanying financial report of Gasworks Arts Inc. has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* including:

- a) giving a true and fair view of the Association's financial position as at 31 December 2020 and of its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and Div 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Association in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the association's reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibility of the Committee for the Financial Report

The committee of the association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The committee's responsibility also includes such internal control as the committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions that may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Sean Denham

Dated: 14th April 2022
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039



Image: Daryl Groves

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2021**